



ESSENTIAL TASKS OF PENSION AND BENEFIT PLAN TRUSTEES

Chaired by
Murray Campbell
Lawson Lundell LLP

February 28th, 2018 • UBC Robson Square • 800 Robson Street • Vancouver, BC

Live Webinar also available!



CHAIR



Murray Campbell, Partner, Lawson Lundell LLP, Vancouver, BC. Mr. Campbell practises exclusively in the pension and employee benefits area, and is the head of his firm's Pension and Employee Benefits Group. He is legal counsel for over two dozen multi-employer pension and health and welfare plans in BC, Saskatchewan and Alberta. He has advised on many disputes relating to pension and benefit plans, and is involved in all manners of compliance and governance issues arising out of the administration of such plans. He is a frequent speaker on pension and benefit issues.

— 24TH ANNUAL —

ESSENTIAL TASKS OF PENSION AND BENEFIT PLAN TRUSTEES

As a trustee, it is essential that you understand your legal duties, what to watch out for, and how to limit your exposure to liability.

To this end, this conference assembles leading experts to educate you on your legal duties as a trustee and how to protect yourself, to update you on recent changes in the law, and to provide you with best practices and practical advice to assist you in creating successful and sustainable plans.

Whether you are newly appointed or a more experienced trustee, this conference is designed to equip you with the tools required to successfully fulfill your duties and to assist in creating and maintaining successful and sustainable plans.

YOU WILL LEARN:

- The keys to being an effective pension and benefit plan trustee
- Your responsibilities as a trustee and how to protect yourself from liability
- Recent legal developments in both the regulatory and judicial realms
- The risk landscape for group benefits, and who should be at risk
- How the CPP reform can affect your pension plan
- The Regulator's perspective on the new BC legislation, with insight from the Superintendent of Pensions
- Interior Lumbermen's real life experience with a combined defined benefit/target benefit plan

THIS CONFERENCE IS DESIGNED FOR:

- Pension and benefit plan trustees
- Pension consultants, investment professionals, lawyers and other advisors
- Actuaries
- Insurance professionals

FACULTY



Mike Greschner, FCIA, FSA, Senior Consultant, George & Bell Consulting, Vancouver, BC. Mike has worked in the health benefits field for 14 years. He advises a diverse group of clients including public and private sector organizations and multi-employer trustee plans varying in size from small startups to large public entities and international corporations. Until recently, Mike was the Chief Actuary at a large international human resource consulting firm, overseeing the strategic direction of the actuarial services for the health business. Mike is a Fellow of the Canadian Institute of Actuaries and the Society of Actuaries, and a Vice Chair of the Society of Actuaries' Education Committee. In this role, he is responsible for helping set the direction of educating future actuaries. He also holds insurance licenses in British Columbia and Alberta.



Earl Martin, Administrator, Interior Lumbermen's Pension and Health & Welfare Plans, Kelowna, BC. Earl has been involved in the investment, pension and benefits areas in a variety of roles since the early 1980's. He has been the Administrator of the Interior Lumbermen's Pension Plan for the past 16 years. The Plan is a non-union, multi-employer plan with about 3,600 active, retired, and terminated vested members.



Mike Masuhara, FSA, FCIA, Senior Consultant, Aon Hewitt, Vancouver, BC. Mike is a consulting actuary in the Vancouver Aon Hewitt office. He has over 30 years of experience in actuarial consulting, and provides services in the design, financing and administration of retirement programs sponsored by private and public sector employers and trustees of multi-employer pension plans. Mike has addressed most of the issues that multi-employer plans have had to deal with over the last 25 years: the introduction of solvency rules, declining interest rates, funding shortfall issues, benefit cuts, a declining industry, maturing plans and the conversion of multi-employer plans to a target benefit provision. Mike is a graduate of Simon Fraser University with a Bachelor of Science degree in Mathematics. He is a Fellow of the Canadian Institute of Actuaries and a Fellow of the Society of Actuaries.



Glen Oikawa, FSA, FCIA, Partner, Aon Hewitt, Vancouver, Canada. Glen is a Partner and Actuary in Aon Hewitt's Retirement practice in Vancouver. He has nearly 20 years of consulting experience helping organizations solve their retirement challenges. In addition to partnering with his clients on the day-to-day management of their retirement plans, Glen works with his clients to help develop and implement retirement plans and strategies that meet his clients' people and financial needs. His clients include organizations across a wide variety of industries in both the private and public sector.



Michael J. Peters, Superintendent of Pensions, Financial Institutions Commission, Vancouver, BC. Michael was appointed as Acting Superintendent of Pensions for British Columbia in July 2016. Before his appointment he was Deputy Superintendent of Pensions, having assumed that role in 2004. In his current position, Michael is responsible for operational and strategic policies related to administration and enforcement of the British Columbia PBSA. He is also responsible for the development and implementation of a risk-based regulatory framework for oversight of pension plans registered in British Columbia. Michael represents British Columbia at the Canadian Association of Pension Supervisory Authorities (CAPSA) and oversees British Columbia's involvement in furthering CAPSA's strategic plan. Michael also works with the Federal/Provincial/Territorial Working Group on Pensions. He has briefed cabinet ministers and the Executive Council of British Columbia on pension matters.



John Smith, Partner, Lawson Lundell LLP, Vancouver, BC. Mr. Smith has a wide ranging practice covering commercial law, securities and M&A, as well as significant trust matters. Mr. Smith also has a long history of dealing with pension plans and serves on the Pension Committee of a significant corporation. A significant part of his practice is devoted to advising trustees and other fiduciaries about the extent and discharge of their duties. Mr. Smith is widely published, has lectured extensively, and is an adjunct professor teaching a section of the Trusts course at University of British Columbia Faculty of Law.

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FEBRUARY 28TH, 2018

9:00 Welcome and Introduction

Murray Campbell
Lawson Lundell LLP

9:10 The Keys to Being an Effective Pension and Benefit Plan Trustee: Trustee Responsibilities and Trustee Protection

John Smith
Lawson Lundell LLP

- What is a trust?
- Trust law as it applies to pension and benefit plans
- Trustee's duties
- Liability for other trustees' actions
- Use of professional advisors
- Protecting trustees

10:15 Questions and Discussion

10:25 Refreshment Adjournment

10:40 Recent Legal Developments

Murray Campbell
Lawson Lundell LLP

- Latest pension and benefits case law and statutory developments

11:25 Questions and Discussion

11:35 Group Benefits: Who Should Be At Risk?

Mike Greschner
George & Bell Consulting

- Cost of coverage and treatments escalating at significant rates for years
- Plan designs haven't kept up with changes in treatment and risks
- Plan members/dependents, plan sponsors and government all have a role to play
- Evolving risk landscape and how stakeholders can work together to optimize results

12:20 Questions and Discussion

12:30 Networking Lunch

1:20 Canada Pension Plan Reform Update

Glen Oikawa
Aon Hewitt

- Overview of the CPP reforms
- Considerations for your pension plan design

2:05 Questions and Discussion

2:15 Refreshment Adjournment

2:30 The New Legislation: Where Are We Now?

Michael J. Peters
Financial Institutions Commission

- Key insight from the Superintendent of Pensions

3:20 Questions and Discussion

3:30 The Interior Lumbermen's Pension Plan: A Case Study

Earl Martin
Interior Lumbermen's Benefit Group

Mike Masuhara
Aon Hewitt

- An in-depth look at a two-type plan: Combining defined benefits with target benefits

4:10 Questions and Discussion

4:20 Networking Reception Sponsored by Lawson Lundell LLP



INFORMATION

Four Ways to Register:

1. Telephone us: 604-730-2500 or toll free: 1-877-730-2555
2. Fax us: 604-730-5085 or toll free: 1-866-730-5085
3. Mail your registration form with payment
4. Register at www.pbli.com/1389

Registration: The registration fee is \$770.00 plus GST of \$38.50 totalling **\$808.50** covering your attendance at the program (in person or by live webinar), written materials, a light breakfast, a networking lunch and refreshments throughout the day.

Early Bird Discount: Register by January 29th, 2018 and receive a \$100 discount on registration fee (\$670.00 plus GST).

Group Discount: Register four persons from the same organization at the same time and you are entitled to a complimentary fifth registration. Early Bird and Group Discount cannot be combined.

Payment: You may pay by VISA, MasterCard or cheque. Cheques should be made payable to the Pacific Business & Law Institute. Registration fees must be paid prior to the program.

When and Where: Check-in begins at 8:30 a.m. The program starts at **9:00 a.m.** UBC Robson Square is located at the basement level of 800 Robson Street in Vancouver, BC. Please visit <http://robsonsquare.ubc.ca/find-us/> for directions.

Materials: The faculty will prepare papers and/or other materials explaining many of the points raised during this program. Materials will be available for pick up at the program. Please contact us at registrations@pbli.com if you are unable to attend the program and wish to purchase a set of materials.

Your Privacy: We will keep all information that you provide to us in strict confidence, other than to prepare a delegate list containing your name, title, firm and city for our faculty and the program delegates. We do not share our mailing lists with any non-affiliated organization.

Cancellations: Full refunds will be given for cancellations (less a \$60.00 administration fee) if notice is received in writing five full business days prior to the program (**February 21st, 2018**). After that time we are unable to refund registration fees. Substitutions will be permitted. We reserve the right to cancel, change or revise the date, faculty, content, availability of webinar or venue for this event.

Course Accreditation: Attendance at this course can be listed for up to **6 hours** of continuing professional development with the Law Societies of BC and Upper Canada.

Registration Form

Pacific Business & Law Institute

Unit 2 - 2246 Spruce Street
Vancouver, BC Canada V6H 2P3
Telephone: 604-730-2500; Fax: 604-730-5085
E-mail: registrations@pbli.com

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UBC Robson Square, 800 Robson Street
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In person Live webinar

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